# KOTAK AGGRESSIVE HYBRID FUND

An open ended hybrid scheme investing predominantly in equity and equity related instruments

**Investment Objective:** The investment objective of the Scheme is to achieve growth by investing in equity and equity related instruments, balanced with income generation by investing in debt and money market instruments. However, there is no assurance that the objective of the scheme will be achieved.

**Maturity**

Short Medium Long

**Volatility**

Low

Medium

High

**Investment style**

Value GARP Growth

**Size**

Large

Medium

Small

GARP - Growth at a Reasonable Price

**Scan to Invest Now**

| | |
|---|---|
| **Fund Manager*:** | Mr. Atul Bhole & Mr. Abhishek Bisen |
| **AAUM:** | ₹9,097.91 crs |
| **AUM:** | ₹9,204.96 crs |
| **Benchmark:** | Nifty 50 Hybrid Composite Debt 65:35 Index |
| **Allotment Date:** | November 25, 1999 |
| **Folio Count:** | 1,73,896 |

## Minimum Investment Amount

**Initial & Additional Investment**
- ₹100 and any amount thereafter

**Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

## Ideal Investments Horizon
- 5 years & above

## Net Asset Value (NAV)

| | Regular | Direct |
|---|---|---|
| Growth | ₹65.4090 | ₹77.8350 |
| IDCW | ₹38.4400 | ₹47.7140 |

(as on July 31, 2026)

## Debt Quant & Ratios

| | |
|---|---|
| Average Maturity | 9.25 yrs |
| Modified Duration | 4.00 yrs |
| Macaulay Duration | 4.15 yrs |
| Annualised YTM* | 6.97% |
| $Standard Deviation | 12.89% |
| $Beta | 1.25 |
| $Sharpe## | 0.56 |
| ^^P/E$$ | 24.11 |
| ^^P/BV$$ | 3.85 |
| Equity Portfolio Turnover$$ | 19.14% |
| Total Portfolio Turnover@ | 45.83% |

*in case of semi annual YTM, it will be annualized.
$$Equity Component of the Portfolio.
@Total Portfolio Turnover=Equity+Debt+Derivative.
Source: $ICRA MFI Explorer, ^^Bloomberg

## Market Capitalisation*

| | |
|---|---|
| Large Cap | 45.82% |
| Mid Cap | 25.62% |
| Small Cap | 6.91% |
| Debt & Money Market | 21.65% |

*% of Net Asset

## Expense Ratio**

| | |
|---|---|
| **Regular Plan:** | 1.78% |
| **Direct Plan:** | 0.52% |

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:**

• For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

• If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

**Data as on 31st July, 2026 unless otherwise specified.**

**Folio Count data as on 30th June 2026.**

## PORTFOLIO

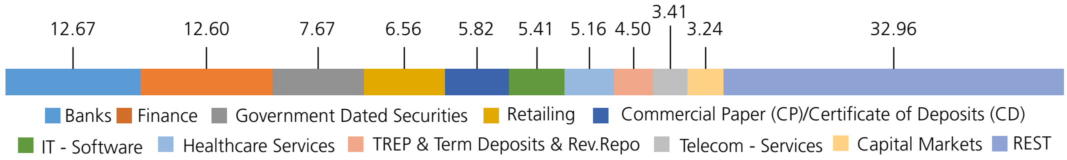
| Issuer/Instrument | % to Net Assets |
|---|---|
| **Equity & Equity related** | |
| **Finance** | **12.67** |
| Cholamandalam Investment and Finance Company Ltd. | 3.15 |
| SHRIRAM FINANCE LTD. | 2.65 |
| BAJAJ FINANCE LTD. | 2.47 |
| Power Finance Corporation Ltd. | 1.89 |
| POONAWALLA FINCORP LTD. | 1.02 |
| REC LTD | 0.87 |
| TATA CAPITAL LIMITED | 0.62 |
| **Banks** | **12.60** |
| HDFC Bank Ltd. | 3.41 |
| ICICI Bank Ltd. | 3.34 |
| STATE BANK OF INDIA | 3.01 |
| INDIAN BANK | 1.72 |
| BANK OF MAHARASHTRA | 1.12 |
| **Retailing** | **6.56** |
| ETERNAL LIMITED | 4.38 |
| VISHAL MEGA MART LIMITED | 1.13 |
| SWIGGY LTD | 1.05 |
| **IT - Software** | **5.41** |
| Infosys Ltd. | 1.64 |
| Mphasis Ltd | 1.58 |
| ORACLE FINANCIAL SERVICES SOFTWARE LTD | 1.17 |
| Tech Mahindra Ltd. | 0.57 |
| Birlasoft Ltd. | 0.45 |
| **Healthcare Services** | **5.16** |
| Fortis Healthcare India Ltd | 3.29 |
| Apollo Hospitals Enterprises Ltd. | 1.33 |
| MAX HEALTHCARE INSTITUTE LTD. | 0.54 |
| **Telecom - Services** | **3.41** |
| Bharti Airtel Ltd | 3.41 |
| **Capital Markets** | **3.24** |
| NIPPON LIFE INDIA ASSET MANAGEMENT LTD. | 1.25 |
| Prudent Corporate Advisory Services Ltd. | 0.80 |
| NUVAMA WEALTH MANAGEMENT LIMITED | 0.76 |
| BSE LTD. | 0.43 |
| **Aerospace and Defense** | **3.21** |
| Bharat Electronics Ltd. | 2.00 |
| ROSSELL TECHSYS LTD. | 1.21 |
| **Electrical Equipment** | **3.17** |
| GE VERNOVA T&D INDIA LIMITED | 1.75 |
| Apar Industries Limited | 1.42 |
| **Pharmaceuticals and Biotechnology** | **3.16** |
| Ipca Laboratories Ltd. | 1.25 |
| Sun Pharmaceuticals Industries Ltd. | 0.97 |
| TORRENT PHARMACEUTICALS LTD. | 0.94 |
| **Chemicals and Petrochemicals** | **3.13** |
| SOLAR INDUSTRIES INDIA LIMITED | 1.37 |
| SRF Ltd. | 1.12 |
| Deepak Nitrite Ltd. | 0.64 |
| **Cement and Cement Products** | **3.11** |
| Ultratech Cement Ltd. | 2.32 |
| JK Cement Ltd. | 0.79 |
| **Consumer Durables** | **2.82** |
| Century Plyboards (India) Ltd. | 1.18 |
| LG ELECTRONICS INDIA LTD | 0.88 |
| Havells India Ltd. | 0.74 |
| DIXON TECHNOLOGIES INDIA LTD. | 0.02 |
| **Auto Components** | **2.07** |
| UNO MINDA LIMITED | 0.88 |
| Schaeffler India Ltd | 0.71 |
| MRF Limited | 0.48 |
| **Petroleum Products** | **1.52** |
| RELIANCE INDUSTRIES LTD. | 0.77 |
| Bharat Petroleum Corporation Ltd. | 0.75 |
| **Beverages** | **1.16** |
| UNITED SPIRITS LTD. | 1.16 |
| **Ferrous Metals** | **1.07** |
| Jindal Steel & Power Ltd. | 1.07 |
| **Construction** | **0.85** |
| TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED | 0.85 |
| **Power** | **0.83** |
| Tata Power Co. Ltd. | 0.83 |
| **Fertilizers and Agrochemicals** | **0.79** |
| P I INDUSTRIES LTD | 0.79 |
| **Industrial Products** | **0.78** |
| Polycab India Ltd. | 0.78 |
| **Food Products** | **0.76** |
| AVANTI FEEDS LTD | 0.76 |
| **Realty** | **0.61** |
| OBEROI REALTY LTD | 0.61 |
| **Agricultural, Commercial and Construction Vehicles** | **0.26** |
| V.S.T Tillers Tractors Ltd | 0.26 |

| Issuer/Instrument | Rating | % to Net Assets |
|---|---|---|
| **Equity & Equity Related - Total** | | **78.35** |
| **Debt Instruments** | | |
| **Debentures and Bonds** | | |
| **Corporate Debt/Financial Institutions** | | |
| 360 ONE PRIME LTD. (^) | ICRA AA | 0.54 |
| ANDHRA PRADESH STATE BEVERAGES CORPORATION LIMITED | FITCH AA(CE) | 0.51 |
| MUTHOOT FINANCE LTD. | CRISIL AA+ | 0.38 |
| TATA CAPITAL HOUSING FINANCE LTD. | CRISIL AAA | 0.16 |
| ADITYA BIRLA CAPITAL LTD | ICRA AAA | 0.07 |
| **Corporate Debt/Financial Institutions - Total** | | **1.66** |
| **Public Sector Undertakings** | | |
| REC LTD(^) | CRISIL AAA | 0.36 |
| Power Finance Corporation Ltd. | CRISIL AAA | 0.35 |
| SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (^) | CRISIL AAA | 0.28 |
| TELANGANA STATE INDUSTRIAL INFRASTRUCTURE CORPORATION LTD. | FITCH AA(CE) | 0.19 |
| NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT | CRISIL AAA | 0.11 |
| REC LTD | CRISIL AAA | 0.11 |
| **Public Sector Undertakings - Total** | | **1.40** |
| **Government Dated Securities** | | |
| 7.34% Central Government | SOV | 1.98 |
| 7.24% Central Government | SOV | 1.16 |
| 6.90% Central Government(^) | SOV | 0.96 |
| 7.54% Tamil Nadu State Govt(^)-Tamil Nadu | SOV | 0.82 |
| 7.58% Karnataka State Govt(^)-Karnataka | SOV | 0.71 |
| 7.62% Uttar Pradesh State Govt(^)-Uttar Pradesh | SOV | 0.33 |
| 7.21% Tamil Nadu State Govt-Tamil Nadu | SOV | 0.27 |
| 6.79% Central Government(^) | SOV | 0.22 |
| GS CG 15/10/2038 - (STRIPS) | SOV | 0.14 |
| GS CG 22/10/2038 - (STRIPS) | SOV | 0.14 |
| 7.21% Karnataka State Govt-Karnataka | SOV | 0.11 |
| 7.30% Central Government(^) | SOV | 0.11 |
| GS CG 15/04/2036 - (STRIPS) | SOV | 0.08 |
| 7.62% Haryana State Govt(^)-Haryana | SOV | 0.06 |
| 7.67% Punjab State Govt(^)-Punjab | SOV | 0.06 |
| 8.00% Kerala State Govt-Kerala | SOV | 0.06 |
| 8.15% Tamil Nadu State Govt(^)-Tamil Nadu | SOV | 0.06 |
| GS CG 25/11/2043 - (STRIPS) | SOV | 0.06 |
| 6.48% Central Government | SOV | 0.05 |
| GS CG 22/10/2036 - (STRIPS) | SOV | 0.05 |
| GS CG 22/10/2039 - (STRIPS) | SOV | 0.04 |
| 7.26% Central Government | SOV | 0.03 |
| GS CG 19/06/2036 - (STRIPS) | SOV | 0.03 |
| 7.39% Tamil Nadu State Govt-Tamil Nadu | SOV | 0.02 |
| 7.71% Andhra Pradesh State Govt-Andhra Pradesh | SOV | 0.02 |
| 7.71% Gujarat State Govt-Gujarat | SOV | 0.02 |
| 7.78% Rajasthan State Govt-Rajasthan | SOV | 0.02 |
| GS CG 22/04/2041 - (STRIPS) | SOV | 0.02 |
| GS CG 22/04/2042 - (STRIPS) | SOV | 0.02 |
| 6.91% Rajasthan State Govt-Rajasthan | SOV | 0.01 |
| 7.09% Central Government(^) | SOV | 0.01 |
| **Government Dated Securities - Total** | | **7.67** |
| **Money Market Instruments** | | |
| **Commercial Paper(CP)/ Certificate of Deposits(CD)** | | |
| **Corporate Debt/Financial Institutions** | | |
| AXIS BANK LTD. | CRISIL A1+ | 1.33 |
| HDFC BANK LTD.(^) | CARE A1+ | 1.05 |
| Bahadur Chand Investments Private Limited(^) | ICRA A1+ | 0.53 |
| SUNDARAM FINANCE LTD.(^) | CRISIL A1+ | 0.16 |
| **Corporate Debt/Financial Institutions - Total** | | **3.07** |
| **Public Sector Undertakings** | | |
| SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA | CARE A1+ | 1.07 |
| BANK OF BARODA | FITCH A1+ | 1.06 |
| BANK OF BARODA | CARE A1+ | 0.26 |
| INDIAN BANK | CRISIL A1+ | 0.20 |
| CANARA BANK | ICRA A1+ | 0.16 |
| **Public Sector Undertakings - Total** | | **2.75** |
| **Triparty Repo** | | **4.50** |
| **Net Current Assets/(Liabilities)** | | **0.60** |
| **Grand Total** | | **100.00** |

# KOTAK AGGRESSIVE HYBRID FUND

An open ended hybrid scheme investing predominantly in equity and equity related instruments

## SECTOR ALLOCATION (%)




## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

| Monthly SIP of (₹) 10000 | **Since Inception** | **10 years** | **7 years** | **5 years** | **3 years** | **1 year** |
|---|---|---|---|---|---|---|
| Total amount invested (₹) | 14,10,000 | 12,00,000 | 8,40,000 | 6,00,000 | 3,60,000 | 1,20,000 |
| Total Value as on July 31, 2026 (₹) | 31,51,210 | 24,10,453 | 13,86,215 | 8,02,265 | 4,12,820 | 1,25,373 |
| **Scheme Returns (%)** | **12.95** | **13.37** | **14.07** | **11.58** | **9.11** | **8.44** |
| NIFTY 50 Hybrid Composite Debt 65:35 Index Returns (%) | 10.41 | 10.32 | 9.70 | 7.51 | 4.88 | 1.03 |
| **Alpha*** | **2.54** | **3.05** | **4.36** | **4.07** | **4.24** | **7.42** |
| NIFTY 50 Hybrid Composite Debt 65:35 Index (₹)# | 26,78,390 | 20,48,787 | 11,86,350 | 7,24,983 | 3,87,668 | 1,20,661 |
| Nifty 50 (TRI) (₹)^ | 29,54,311 | 22,36,883 | 12,67,639 | 7,36,949 | 3,84,937 | 1,19,609 |
| Nifty 50 (TRI) Returns (%) | 11.94 | 11.97 | 11.56 | 8.16 | 4.41 | -0.61 |

**Product Label**

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity & equity related securities balanced with income generation by investing in debt & money market instruments.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

**Fund**


The risk of the scheme is Very High

**Benchmark**


The risk of the benchmark is High

Nifty 50 Hybrid Composite Debt 65:35 Index

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception date is 25/11/1999 and Scheme Inception date of Kotak Aggressive Hybrid Fund - Regular plan growth option inception date is 05/11/2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) (^)This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Alpha is difference of scheme return with benchmark return. Hedging Position through Interest Rate Swaps as on 31 Jul 2026 is 5.46% of the net assets. ## Risk rate assumed to be 5.41% (FBIL Overnight MIBOR rate as on 31st July 2026). **The expense ratio disclosed above represents the Base Expense Ratio (BER), including applicable statutory levies on expenses forming part of the BER, but excludes brokerage, transaction costs and related statutory levies. For Total Expense Ratio including brokerage, transaction cost and related statutory levies please refer our website: https://www.kotakmf.com/Information/TER.

# Scheme Performances as on July 31, 2026 (unless otherwise specified)

## Kotak Aggressive Hybrid Fund

| | Kotak Aggressive Hybrid Fund | NIFTY 50 Hybrid Composite Debt 65:35 Index # | ALPHA | Nifty 50 TRI## | Kotak Aggressive Hybrid Fund | NIFTY 50 Hybrid Composite Debt 65:35 Index # | Nifty 50 TRI## |
|---|---|---|---|---|---|---|---|
| Since Inception | 11.77% | 9.99% | 1.78% | 10.91% | 36,952 | 30,605 | 33,717 |
| Last 1 Year | 4.94% | 0.72% | 4.22% | -0.43% | 10,494 | 10,072 | 9,957 |
| Last 3 Years | 12.48% | 7.94% | 4.53% | 8.56% | 14,234 | 12,579 | 12,798 |
| Last 5 Years | 12.09% | 8.91% | 3.18% | 10.39% | 17,703 | 15,331 | 16,405 |

Scheme Inception date is 25/11/1999 and Scheme Inception date of Kotak Aggressive Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/01/2024. Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

# ABOUT OUR FUND MANAGERS - REGULAR PLAN

**Name: Mr. Atul Bhole**

Mr. Atul Bhole manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Midcap Fund (Mar. 30,'07), Kotak Aggressive Hybrid Fund (Nov. 25,'99).

Business Experience

Mr. Atul has over 18 years of experience in Indian equity markets. Prior to joining KMAMC, he has worked with DSP Asset Managers as SVPInvestments and Tata Asset Management Pvt Ltd as Fund Manager and Research analyst. He has also worked as research analyst in JP Morgan Services (India) Pvt. Ltd. and with State Bank of India.

| Scheme Names | Benchmark | 1 YEAR | | 3 YEARS | | 5 YEARS | |
|---|---|---|---|---|---|---|---|
| | | Scheme Returns(%)^ | Benchmark Returns (%)^* | Scheme Returns(%)^ | Benchmark Returns (%)^* | Scheme Returns(%)^ | Benchmark Returns (%)^* |
| Kotak Midcap Fund | (Tier 1): Nifty Midcap 150 TRI | 7.19 | 9.01 | 18.61 | 18.53 | 16.60 | 17.91 |
| | (Tier 2): Nifty Midcap 100 TRI | | 10.29 | | 19.27 | | 18.57 |
| Kotak Aggressive Hybrid Fund | Nifty 50 Hybrid Composite Debt 65:35 Index | 4.94 | 0.72 | 12.48 | 7.94 | 12.09 | 8.91 |

Kotak Midcap Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI , Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/1/2024
Kotak Aggressive Hybrid Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 65:35 Index , Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/1/2024

**Name: Mr. Abhishek Bisen**

Mr. Abhishek Bisen manages 82 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Aggressive Hybrid Fund (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Omni FOF (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03' 18), Kotak US Specific Equity Passive FOF (Feb. 02' 21), Kotak Multicap Fund (Sep. 29'21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak NIFTY 50 Index Fund (Jun. 21'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11'22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11'22), Kotak Manufacture in India Fund (Feb. 22'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty MNC ETF (Aug. 05'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Bond Short Term Fund (May. 02'02), Kotak Dynamic Bond Fund (May. 26'08), Kotak Business Cycle Fund (Sep. 28,'22), Kotak Income Plus Arbitrage Omni FOF (Nov. 17'22), Kotak Nifty SDL JUL 2026 INDEX FUND (Dec. 22'22), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund Of Fund (Mar. 31, '23), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Nifty SDL JUL 2033 INDEX FUND (Feb. 15, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Quant Fund (Aug. 2, '23), Kotak Multi Asset Allocation Fund (Sep. 22, '23), KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND (Oct. 13, '22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10'23), Kotak Nifty G-sec July 2033 Index Fund (Oct. 11'23), Kotak Consumption Fund (Nov. 16' 23), Kotak Healthcare Fund (Dec. 11' 23), Kotak Technology Fund (Mar. 04' 24), Kotak Long Duration Fund (Mar. 11' 24), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak CRISIL - IBX Financial Services Index - Sep 2027 (Sep. 13, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak MNC Fund (Oct. 28, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Transportation & Logistics Fund (Dec. 16, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak CRISIL-IBX AAA Bond Financial Services Index-Dec 2026 Fund (Feb. 17, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25), Kotak Energy Opportunities Fund (Apr. 25,'25), Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28,'25), Kotak Nifty AAA Financial Services Bond Mar 2028 Index Fund (Jul. 09,'25), Kotak Nifty 200 Quality 30 Index Fund (Jul. 14,'25), Kotak Nifty 200 Quality 30 ETF (Jul. 14,'25), Kotak Nifty Alpha 50 Index Fund (Aug. 19,'25), Kotak Active Momentum Fund (Aug. 20,'25), Kotak Nifty 200 Momentum 30 ETF (Oct. 10,'25), Kotak Gold and Silver Passive FOF (Oct. 28,'25), Kotak Nifty Chemicals ETF (Nov. 12,'25), Kotak Rural Opportunities Fund (Nov. 27,'25), Kotak Nifty500 Momentum 50 Index (Dec. 11,'25), Kotak Nifty Next 50 ETF (Jan. 07,'26), Kotak Dividend Yield Fund (Jan. 27,'26), Kotak Services Fund (Feb. 25,'26), Kotak Nifty200 Value 30 Index Fund (Feb. 5,'26), Kotak Quality Overseas Equity Omni FOF (Mar. 25,'26), Kotak Multi Factor Passive FOF (Mar. 20,'26), Kotak Multi Asset Active FOF (Apr. 27,'26), Kotak Nifty Alpha Low-Volatility 30 Index Fund. (Jun. 17,'26) & Kotak Nifty Private Bank ETF (Jul. 17,'26).

Business Experience

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

| | Scheme Names | Benchmark | 1 YEAR | | 3 YEARS | | 5 YEARS | |
|---|---|---|---|---|---|---|---|---|
| | | | Scheme Returns(%)^ | Benchmark Returns (%)^* | Scheme Returns(%)^ | Benchmark Returns (%)^* | Scheme Returns(%)^ | Benchmark Returns (%)^* |
| Top 3 | Kotak Silver ETF | Domestic Prices of physical Silver | 94.95 | 98.16 | 41.99 | 43.63 | NA | NA |
| | Kotak Silver ETF FOF | Domestic Prices of physical Silver | 91.53 | 98.16 | 40.69 | 43.63 | NA | NA |
| | Kotak Gold ETF | Domestic Price of Physical Gold | 43.53 | 45.10 | 32.49 | 33.86 | 22.93 | 24.07 |
| Bottom 3 | Kotak Technology Fund | BSE Teck Index TRI | -7.73 | -7.60 | NA | NA | NA | NA |
| | Kotak Nifty Top 10 Equal Weight Index Fund | Nifty Top 10 Equal Weight Index TRI | -8.30 | -7.36 | NA | NA | NA | NA |
| | Kotak Nifty India Tourism Index Fund | Nifty India Tourism TRI | -14.55 | -13.47 | NA | NA | NA | NA |

Kotak Silver ETF - *Name of the Benchmark- Domestic Prices of physical Silver, Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.
Kotak Silver ETF Fund of Fund - Growth - *Name of the Benchmark- Domestic Prices of physical Silver, Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023
Kotak Gold ETF -Growth, *Name of the Benchmark - Domestic Price of Physical Gold , Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.
Kotak Technology Fund - Growth, *Name of the Benchmark - BSE Teck Index TRI , Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024
Kotak Nifty Top 10 Equal Weight Index Fund - Growth, *Name of the Benchmark - Nifty Top 10 Equal Weight Index TRI ,Scheme Inception date is 28/04/2025. Mr. Satish Dondapati, Mr. Abhishek Bisen have been managing the fund since 28/04/2025, Mr. Jeetu Valechha Sonar have been managing the fund since 09/03/2026.
Kotak Nifty India Tourism Index Fund, *Name of the Benchmark - Nifty India Tourism TRI, Scheme Inception date is 23/09/2024. Mr. Satish Dondapati, Mr. Abhishek Bisen have been managing the fund since 23/09/2024 & Mr. Jeetu Valechha Sonar is managing the Fund since 09/03/2026.

# Scheme Performances as on July 31, 2026 (unless otherwise specified)

## Kotak Aggressive Hybrid Fund

| | Kotak Aggressive Hybrid Fund | NIFTY 50 Hybrid Composite Debt 65:35 Index # | ALPHA | Nifty 50 TRI## | Kotak Aggressive Hybrid Fund | NIFTY 50 Hybrid Composite Debt 65:35 Index # | Nifty 50 TRI## |
|---|---|---|---|---|---|---|---|
| Since Inception | 13.31% | 10.00% | 3.31% | 10.91% | 43,350 | 30,603 | 33,717 |
| Last 1 Year | 6.28% | 0.72% | 5.56% | -0.43% | 10,628 | 10,072 | 9,957 |
| Last 3 Years | 13.96% | 7.94% | 6.02% | 8.56% | 14,805 | 12,579 | 12,798 |
| Last 5 Years | 13.61% | 8.91% | 4.70% | 10.39% | 18,938 | 15,331 | 16,405 |

Scheme Inception date is 25/11/1999 and Aggressive Hybrid Fund - Direct plan growth option inception date is 5th November 2014. Mr. Atul Bhole has been managing the fund since 22/1/2024 & Mr. Abhishek Bisen has been managing the fund since 15/04/2008.Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

# ABOUT OUR FUND MANAGERS - DIRECT PLAN

**Name: Mr. Atul Bhole**

Mr. Atul Bhole manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Midcap Fund (Mar. 30,'07), Kotak Aggressive Hybrid Fund (Nov. 25,'99).

Business Experience

Mr. Atul has over 18 years of experience in Indian equity markets. Prior to joining KMAMC, he has worked with DSP Asset Managers as SVPInvestments and Tata Asset Management Pvt Ltd as Fund Manager and Research analyst. He has also worked as research analyst in JP Morgan Services (India) Pvt. Ltd. and with State Bank of India.

| Scheme Names | Benchmark | 1 YEAR | | 3 YEARS | | 5 YEARS | |
|---|---|---|---|---|---|---|---|
| | | Scheme Returns(%)^ | Benchmark Returns (%)^* | Scheme Returns(%)^ | Benchmark Returns (%)^* | Scheme Returns(%)^ | Benchmark Returns (%)^* |
| Kotak Midcap Fund | (Tier 1): Nifty Midcap 150 TRI | 8.28 | 9.01 | 19.86 | 18.53 | 17.91 | 17.91 |
| | (Tier 2): Nifty Midcap 100 TRI | | 10.29 | | 19.27 | | 18.57 |
| Kotak Aggressive Hybrid Fund | Nifty 50 Hybrid Composite Debt 65:35 Index | 6.28 | 0.72 | 13.96 | 7.94 | 13.61 | 8.91 |

Kotak Midcap Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI , Scheme Inception date is 30/03/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Atul Bhole has been managing the fund since 22/1/2024

Kotak Aggressive Hybrid Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 65:35 Index, Scheme Inception date is 25/11/1999 and Kotak Aggressive Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/1/2024

**Name: Mr. Abhishek Bisen**

Mr. Abhishek Bisen manages 82 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Aggressive Hybrid Fund (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Omni FOF (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03' 18), Kotak US Specific Equity Passive FOF (Feb. 02' 21), Kotak Multicap Fund (Sep. 29'21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak NIFTY 50 Index Fund (Jun. 21'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11'22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11'22), Kotak Manufacture in India Fund (Feb. 22'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty MNC ETF (Aug. 05'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Bond Short Term Fund (May. 02'02), Kotak Dynamic Bond Fund (May. 26'08), Kotak Business Cycle Fund (Sep. 28,'22), Kotak Income Plus Arbitrage Omni FOF (Nov. 17'22), Kotak Nifty SDL JUL 2026 INDEX FUND (Dec. 22'22), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund Of Fund (Mar. 31, '23), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Nifty SDL JUL 2033 INDEX FUND (Feb. 15, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Quant Fund (Aug. 2, '23), Kotak Multi Asset Allocation Fund (Sep. 22, '23), KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND (Oct. 13, '22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10'23), Kotak Nifty G-sec July 2033 Index Fund (Oct. 11'23), Kotak Consumption Fund (Nov. 16' 23), Kotak Healthcare Fund (Dec. 11' 23), Kotak Technology Fund (Mar. 04' 24), Kotak Long Duration Fund (Mar. 11' 24), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak CRISIL - IBX Financial Services Index - Sep 2027 (Sep. 13, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak MNC Fund (Oct. 28, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Transportation & Logistics Fund (Dec. 16, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak CRISIL-IBX AAA Bond Financial Services Index-Dec 2026 Fund (Feb. 17, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25),Kotak Energy Opportunities Fund (Apr. 25,'25), Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28,'25), Kotak Nifty AAA Financial Services Bond Mar 2028 Index Fund (Jul. 09,'25), Kotak Nifty 200 Quality 30 Index Fund (Jul. 14,'25), Kotak Nifty 200 Quality 30 ETF (Jul. 14,'25), Kotak Nifty Alpha 50 Index Fund (Aug. 19,'25), Kotak Active Momentum Fund (Aug. 20,'25), Kotak Nifty 200 Momentum 30 ETF (Oct. 10,'25), Kotak Gold and Silver Passive FOF (Oct. 28,'25), Kotak Nifty Chemicals ETF (Nov. 12,'25), Kotak Rural Opportunities Fund (Nov. 27,'25), Kotak Nifty500 Momentum 50 Index (Dec. 11,'25), Kotak Nifty Next 50 ETF (Jan. 07,'26), Kotak Dividend Yield Fund (Jan. 27,'26), Kotak Services Fund (Feb. 25,'26), Kotak Nifty200 Value 30 Index Fund (Feb. 5,'26), Kotak Quality Overseas Equity Omni FOF (Mar. 25,'26), Kotak Multi Factor Passive FOF (Mar. 20,'26), Kotak Multi Asset Active FOF (Apr. 27,'26), Kotak Nifty Alpha Low-Volatility 30 Index Fund. (Jun. 17,'26) & Kotak Nifty Private Bank ETF (Jul. 17,'26).

Business Experience

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

| | Scheme Names | Benchmark | 1 YEAR | | 3 YEARS | | 5 YEARS | |
|---|---|---|---|---|---|---|---|---|
| | | | Scheme Returns(%)^ | Benchmark Returns (%)^* | Scheme Returns(%)^ | Benchmark Returns (%)^* | Scheme Returns(%)^ | Benchmark Returns (%)^* |
| Top 3 | Kotak Silver ETF | Domestic Prices of physical Silver | 94.95 | 98.16 | 41.99 | 43.63 | NA | NA |
| | Kotak Silver ETF FOF | Domestic Prices of physical Silver | 92.35 | 98.16 | 41.32 | 43.63 | NA | NA |
| | Kotak Gold ETF | Domestic Price of Physical Gold | 43.53 | 45.10 | 32.49 | 33.86 | 22.93 | 24.07 |
| Bottom 3 | Kotak Technology Fund | BSE Teck TRI | -6.36 | -7.60 | NA | NA | NA | NA |
| | Kotak Nifty Top 10 Equal Weight Index Fund | Nifty Top 10 Equal Weight Index TRI | -7.66 | -7.36 | NA | NA | NA | NA |
| | Kotak Nifty India Tourism Index Fund | Nifty India Tourism Index TRI | -14.00 | -13.47 | NA | NA | NA | NA |

Kotak Silver ETF - *Name of the Benchmark- Domestic Prices of physical Silver, Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

Kotak Silver ETF Fund of Fund - Growth - *Name of the Benchmark- Domestic Prices of physical Silver, Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023

Kotak Gold ETF, *Name of the Benchmark - Domestic Price of Physical Gold ,Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Technology Fund - Growth, *Name of the Benchmark - BSE Teck TRI, Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024

Kotak Nifty Top 10 Equal Weight Index Fund - Growth, *Name of the Benchmark - Nifty Top 10 Equal Weight Index TRI ,Scheme Inception date is 28/04/2025. Mr. Satish Dondapati, Mr. Abhishek Bisen have been managing the fund since 28/04/2025, Mr. Jeetu Valechha Sonar have been managing the fund since 09/03/2026.

Kotak Nifty India Tourism Index Fund - Growth, *Name of the Benchmark - Nifty India Tourism Index TRI, Scheme Inception date is 23/09/2024. Mr. Satish Dondapati , Mr. Abhishek Bisen have been managing the fund since 23/09/2024 & Mr. Jeetu Valechha Sonar is managing the Fund since 09/03/2026.

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